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AND FISCAL AGENT

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

April 30, 1918.

X-911

Dear Sir:

The Board has been advised that since January 1, 1918, the cost to the Federal Reserve banks for the engraving of plates has been \$130. for each original and \$120. for each duplicate plate. As 50,000 sheets are about the maximum number which can be printed before a plate becomes too worn for further use, several duplicate plates will be required before the order recently placed by the Board for the printing of \$100,000,000 of Federal Reserve bank notes of the five dollar denomination for the various Federal Reserve banks, can be completed. In order to facilitate the printing of these notes, therefore, the Board deems it advisable that additional plates be prepared for the respective Federal Reserve banks as follows:

Boston	1	Chicago	4
New York	11	St. Louis	1
Philadelphia	2	Minneapolis	1
Cleveland	2	Kansas City	1
Richmond	1	San Francisco	1
Atlanta	1		

The law requires that the expense of preparing these plates must be borne by the Federal Reserve banks. In order to save time, the Board has entered an order for the preparation of the plates for the respective Federal Reserve banks indicated above, and would request that you file a formal order for the preparation of the additional plate or plates for your bank, in confirmation of the Board's action.

Very truly yours,

The Chairman,

Governor.