

MEMORANDUM TO ACCOMPANY DIAGRAMS SHOWING MOVEMENTS OF PRINCIPAL ASSETS AND LIABILITIES OF ALL FEDERAL RESERVE BANKS.

Figures for continuing the curves on the charts, with one exception noted below, may be obtained from the Board's weekly statement of combined resources and liabilities of the twelve Federal Reserve Banks:

Figures for April 12 are obtained and the curves may be continued each week in the following manner:

A. CHART OF RATIO OF CASH RESERVES TO NET DEPOSIT AND NOTE LIABILITIES.
(In millions of dollars.)

Curve No.1: Net Deposits.		April 12
From item Gross Deposits - - - - -	1,919	
deduct item: Total deductions from gross de- posits - - - - -	<u>385</u>	
Net deposits - - - - -		1,534
Curve No.2: Aggregate Net Deposit and F.R.Note Liabilities.		
Add to curve No.1 (Net deposits) - - - - -	1,534	
F. R. notes in actual circulation - - - - -	<u>1,499</u>	3,033
Curve No.3: Total Cash Reserves.		
This is item Total Reserves - - - - -		1,895
Curve No.4: Ratio of Total Cash Reserves to Aggregate Net De- posit and F.R.Note Liabilities.		
This ratio appears in the statement under the same heading - - - - -		62.5
Please note that a special "Per cent" scale is provided on the chart for curve No.4.		

B. CHART OF RESERVES
(In millions of dollars)

Curve No.1: Banks' Gold Settlement Fund.		April 12
This appears in statement under caption Gold Settlement Fund - F.R.Board - - - - -		408
Curve No.2: Total gold held with F.R.Board including amounts standing to the credit of F.R.Agents.		
Add to curve No.1 - - - - -	408	
item Gold Settlement Fund - F.R.Board in the statement of F.R.Agents accounts - - - - -	<u>564</u>	972
Curve No.3: Total Gold Reserve against Deposits plus gold held with F.R.Board to the credit of F.R.Agents.		
To item Total gold held by banks - - - - -	949	
Add Item Redemption fund - - - - -	24	
and item Gold Settlement Fund - F.R.Board in the Agent's statement - - - - -	<u>564</u>	1,537

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Curve No.4: Total Gold Reserves against Deposits and F.R. Notes.	
This is item Total gold reserves in weekly statement - - - - -	1,830
Curve No.5: Total Reserves, including Silver, U.S. Notes, etc.	
This is item Total Reserves in the weekly statement - - - - -	1,895

C. CHART OF EARNING ASSETS.
(In millions of dollars.)

Curve No.1: Member Banks' Collateral Notes.		April 12
This figure will be supplied to the F.R. Banks each Saturday night.		
It can not be obtained from the statement - - -		316
Curve No.2: Total Discounts.		
This is item Bills Discounted for Members and F.R. Banks in the weekly statement - - - - -		713
Curve No.3: Total Bills Held, Including Open Market Purchases.		
This comprises Total Bills on hand - - - - -		1,032
Curve No.4: Bills plus U.S. Bonds.		
To curve No.3 (Total Bills on hand) - - - - -	1,032	
add U.S. Government long-term securities - - - - -	<u>54</u>	
		1,086
Curve No.5: Bills plus all U. S. Securities.		
To curve No.4 (Bills plus U.S. Bonds) - - - - -	1,086	
add U.S. Government short-term securities - - - - -	<u>142</u>	
		1,228
Curve No.6: Total Earning Assets, including Municipal Warrants.		
This is item Total Earning Assets in weekly statement - - - - -		1,231