EX-OFFICIO MEMBERS

WILLIAN G. MCADOO Secretary of the Treasury Chairman John Skelton Williams Comptroller of the Currency

FEDERAL RESERVE BOARD

WASHINGTON

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^CH. PARKER WILLIS, SECRETARY SHERMAN P. ALLEN, ASST. SECRETARY AND FISCAL AGENT

ADDRESS REPLY TO FEDERAL RESERVE BOARD

March 29, 1918.

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Gentlemen:

In connection with subscriptions to certificates of indebtedness, it is desirable that each Federal reserve bank keep the Board regularly advised as to the amount of certificates placed, and their distribution.

The Treasury Department some time ago telegraphed for these details, but the figures that have been received from some of the banks are incomplete.

There is inclosed herewith a copy of a report received from the Federal Reserve Bank of Boston, and the request is made that your bank furnish the Board promptly with data arranged in a similar manner.

Very truly yours,

Inclosures.

Governor.

X-847

The Federal Reserve Bank of