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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

March 20, 1918.

Dear Sir:

Counsel has submitted to the Board an outline of the Federal and State legislation which, in his opinion, will be necessary to increase membership in the Federal Reserve system and bring about uniformity in Federal and State laws. A copy is enclosed herewith, with the request that you consider the suggestions made in their relation to your own district, and that you give the Board the benefit of your views on the subject. No action has yet been taken by the Board in regard to the matters discussed.

Very truly yours,

(Enclosure)

Governor.

X-825

The Chairman of the Board,
Federal Reserve Bank,