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For release in morning papers of Wednesday, March 13, 1918.

STATEMENT FOR THE PRESS.

March 12, 1918.

The Federal Reserve Board has telegraphed the governors of Federal Reserve Banks asking them to come to Washington for a conference on Friday morning, March 22nd. By that time Secretary McAdoo expects to have more fully matured his plans for the next Liberty Loan and will discuss some features of the next campaign which will begin early in April. The conference will give an opportunity also for discussion of interest rates both from the standpoint of the general situation and with respect to Treasury financing.