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AND FISCAL AGENT

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS ~~2700~~
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

March 6, 1918

Dear Sir:

With reference to inquiries received from some of the Federal Reserve banks regarding code words for use in connection with Federal Reserve Transfer drafts as outlined in the fourth paragraph of our letter of January 30, 1918, it is requested that Form X-96 attached to circular letter X-102 dated April 25, 1917 be changed to read as follows:

FEDERAL RESERVE TRANSFER DRAFTS

"Nos. from _____ to _____ inc. Drawn by _____ totalling _____. As per their advice dated _____ are good. When presented for payment charge our account and wire us advice of payment upon receipt of which we will credit your account."

It is also requested that code word "CORD" be used to advise other Federal Reserve Banks that Federal Reserve transfer drafts have been drawn.

Upon payment of Federal Reserve Transfer drafts the paying bank should telegraph the drawee Federal Reserve Bank as follows:

"Federal Reserve transfer drafts drawn by _____ as per their advice dated _____ have been paid and your account charged _____."

Code word "CURB" is designated for the purpose of advising drawee Federal Reserve banks of the payment of Federal Reserve Transfer drafts.

Very truly yours,

Assistant Secretary.

Federal Reserve Agent,