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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X736

February 16, 1918.

Dear Sir:

With reference to inquiries received from some of the Federal Reserve banks regarding proper method of reporting disbursements of the War Savings Department in the monthly earnings and expense statements, may I request that all disbursements on account of Liberty Loans, Certificates of Indebtedness issues, as well as War Savings and Thrift Stamps sales which are reimbursable by the Government, be consolidated and shown in one monthly report on form 97a.

In case your report on form 97a for the month of January does not include aggregate disbursements of your Fiscal Agent Department as outlined above, will you be good enough to furnish us with a revised report at your early convenience, and oblige,

Yours very truly,

Assistant Secretary.

Federal Reserve Agent,