

EX-OFFICIO MEMBERS

WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD
WASHINGTON

W. P. G. HARDING, GOVERNOR
PAUL M. WARBURG, VICE GOVERNOR
FREDERIC A. DELANO
ADOLPH C. MILLER
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X729

February 14, 1918

Dear Sir:

Enclosed please find supply of Form X538-Rev. for reporting weekly consolidated figures of condition of member banks in principal cities of your district.

You will note that item "U. S. securities owned" in each division is preceded by three sub-items, code words for which are shown on the new form.

Please use all the code words designated, beginning with your weekly report for February 21st, and oblige,

Very truly yours,

Acting Assistant Secretary

Federal Reserve Agent,

EX-OFFICIO MEMBERS

WILLIAM G. McADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

X-731a

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FEDERAL RESERVE BOARD
WASHINGTON

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

February 15, 1918.

Dear Sir:

The attention of the Board has been called to a ruling of the Internal Revenue Bureau requiring banks located in the United States to withhold income tax upon interest paid on deposits to non-resident alien individuals and corporations. The matter was brought to the attention of the Secretary of the Treasury, and a copy of his reply is inclosed herewith for your information.

Very truly yours,

Governor.