

STATEMENT FOR THE PRESS

Release for the morning papers
of February 10, 1918.

The Capital Issues Committee of the Federal Reserve Board announced today the formation of twelve local committees organized for the purpose of assisting the central Committee in passing upon applications originating in their respective districts.

In each Federal Reserve District there will be a sub-committee on capital issues, with headquarters at the Federal Reserve Bank of the district. The sub-committee will consist of the Federal Reserve Agent, as chairman, the Governor of the Federal Reserve Bank, as vice-chairman, and three other members chosen because of special qualifications for the work of the committee.

Bankers and others having broad experience in the financing of municipal, manufacturing or public utilities securities have been invited to become affiliated with the sub-committee as an auxiliary body, one or more members of which, from time to time, as their advice and experience may be useful or helpful, will be asked to join with the sub-committee in investigating and passing upon specific applications.

No committee member will give advice or report upon any application in which he has a direct or indirect personal interest.

Members of these committees have undertaken this duty as a patriotic service to the country.

As previously announced, all applications for the approval of security issues are expected to be made direct to the Capital Issues Committee, Federal Reserve Board, Washington, which will refer them to the particular district from which a report is desired.

The local committees are as follows:

BOSTON

Permanent Committee

F. H. Curtis, Chairman
C. A. Morss, Vice-Chairman

Robert Winsor,
John E. Oldham,

Francis R. Hart

Auxiliary Committee

Charles Francis Adams,
Henry B. Day,
Allen Curtis,
Allan Forbes

Philip Cabot
James F. Jackson,
Henry G. Bradley.

NEW YORK

Permanent Committee

Pierre Jay, Chairman,
Benj. Strong, Vice-Chairman,

Frederick Strauss,
C. A. Stone,

John R. Morron

Auxiliary Committee

Thomas W. Lamont
George B. Cortelyou,
Harry Bronner,
Walter P. Cooke,
Charles V. Ritch,
S. R. Bertram,
Henry R. Towne,
Mortimer L. Schiff,
George Hardy,

W. P. Graham
E. H. Outerbridge,
Arthur Sinclair, Jr.
Edwin G. Merrill,
Chas. H. Sabin,
A. H. Wiggin,
Newcomb Carlton,
Wm. L. Saunders,
Alvin W. Krech.

PHILADELPHIA,

Permanent Committee

R. L. Austin, Chairman.	
C. L. Rhoads, Vice-Chairman.	Clarence W. Clark

John Gribbel,
A. A. Jackson,

Auxiliary Committee

John Newbold,
L. Scott Townsend,
John Brooks,
George E. Frazier,
Louis C. Lillie,
Thomas S. Gates,

Ferdinand W. Roebling, Jr.
H. B. Schooley,
Howard S. Graham,
Charles W. Welch,
E. P. Passmore,
Benj. E. Mann,
G. W. Reilly

CLEVELAND

Permanent Committee

D. C. Wills, Chairman,	
E. R. Fancher, Vice Chairman.	A. E. Adams,

H. C. McEldowney,
J. Arthur House,

Auxiliary Committee.

C. E. Sullivan,
F. R. Huntington,
C. N. Manning,
Chas. W. Dupuis,

E. H. Cady,
C. B. Wright,
Baird Mitchell,
Wm. H. Bell,

RICHMOND,

Permanent Committee

Caldwell Hardy, Chairman,	
George J. Seay, Vice Chairman.	Herbert W. Jackson,

Frederic W. Scott,
John M. Miller,

Auxiliary Committee

Waldo Newcomer,
F. H. Fries,
John L. Dickinson,
B. H. Griswold, Jr.
S. T. Morgan,
Geo. A. Holderness,

John Joy Edson,
Coleman Wortham,
R. G. Rhett,
John A. Law,
E. E. Thompson,

ATLANTA

Permanent Committee

M. B. Wellborn, Chairman.
J. A. McCord, Vice Chairman.
J. E. Zunts,

W. H. Kettig,
Hollins Randolph,

Auxiliary Committee

James E. Caldwell,
Edward W. Lane,
W. H. Hassinger,

Roby Robinson,
F. E. Gunter,
A. M. Baldwin.

CHICAGO

Permanent Committee

W. A. Heath, Chairman,
J. B. McDougal, Vice Chairman.
Joy Morton

E. D. Hulbert,
Rufus C. Dawes,

Auxiliary Committee

George Reynolds,
Emory Clark
Oliver C. Fuller,
S. A. Fletcher,
B. A. Eckart

Simon Casady
Louis E. Ferguson,
Chauncey Keep,
E. J. Buffington
John J. Mitchell

ST. LOUIS

Permanent Committee

W. McC. Martin, Chairman,
Rolla Wells, Vice Chairman,
W. R. Compton,

F. O. Watts,
W. K. Bixbee,

Auxiliary Committee.

N. A. McMillan,
Festus J. Wade,
J. A. Omberg,
S. T. Ballard,
Emby L. Swearingen,
Breckinridge Jones.

William E. Guy
W. L. Hemingway,
Walker Hill
Benj. Gratz,
M. S. Sonntag,

MINNEAPOLIS

Permanent Committee

John H. Rich, Chairman,
Theodore Wold, Vice Chairman.

William A. Durst,
George D. Dayton.

J. L. Record,

Auxiliary Committee.

George W. Burton,
Sam Stephenson,
John R. Mitchell,
C. B. Little,
A. M. Marshall.

Walter Butler,
James MacNaughton,
Isaac Lincoln,
F. A. Chamberlain,

SAN FRANCISCO

Permanent Committee

John Perrin, Chairman,
James K. Lynch, Vice Chairman.

I. W. Hellman,
George K. Weeks,

J. F. Sartori,

Auxiliary Committee

M. F. Bakus,
D. W. Twony,
H. J. McClung,
A. L. Mills,

F. F. Johnson,
Geo. A. Batchelder,
Ralph S. Stacy,
L. H. Farnsworth.

DALLAS

Permanent Committee

W. F. Ramsey, Chairman.
R. L. Van Zandt, Vice Chairman.

Edward Gray
Howell E. Smith,

W. C. Stripling,

Auxiliary Committee

Lewis Hancock,
E. Rotan,
D. E. Waggoner,
E. O. Tenison.

John Sealy,
W. R. Grim,
J. O. Terrell,