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Under the terms of the order dealers are required to file applications for registration certificates by January 31, 1918, and from and after February 10, 1918, persons other than customers are not permitted to engage in transactions covered by the order unless they hold a registration certificate issued by the Federal Reserve Board. The Board, however, is authorized to waive these requirements and in order that dealers may be given full opportunity to procure the necessary certificates it has extended the time for filing applications to February 5, and has waived for a period of five days the requirement that no transactions covered by the order shall be engaged in by others than certificate holders after February 10. This prohibition will, therefore, become effective on February 15 instead of February the 10th.

1/29/18