## FEDERAL RESERVE BOARD WASHINGTON

X-63] W. P. C. Harding, Governor Paul, M.-Wardung, Vice Governor Presente A. Delano Adolph G. Hiller Gharles S. Hamlim

M. PARKER WILLIS, SECRETARY SHERMAN P. ALLEN, ASST. SECRETARY AND PESCAL AGENT

ADDRESS REPLY TO PEDERAL RESERVE BOARD

Jamuary 5, 1918.

Dear Sir:

Treasury to make the second allotment of funds for expenditures by State Directors in connection with the War Savings Campaign. The allotment in gress amounts is \$500,000 for the whole country, the same as the first allotment of November 22, 1917, although there has been a slight change in the distribution in some of the States. The manner in which vouchers should be handled was described in my letter of November 25, 1917, and are more particularly stated in Treasury Department Circular No. 97, dated November 22, 1917.

I inclose herewith copy of this second allotment.

Yours very tiuly,

Acting Chairman,
War Savings Committee.