

The following is forwarded for the information of Federal Reserve Banks. Other statements from the War Trade Board will be sent out as received.

WAR TRADE BOARD  
1435 K Street, N. W.  
Washington.

January 3, 1918.

Mr. Sherman Allen,  
Federal Reserve Board,  
Washington, D. C.

Dear Sir:

In accordance with what the secretary of the War Trade Board, Mr. Bennett, said to you over the telephone this afternoon, I am sending you a copy of two press notices which we are releasing for publication tomorrow morning, and hoping that you will find it possible to get special financial publicity for them, by wire, to your member banks. We are sending copies of the statements to a select list of banks (supplied by us by the Comptroller of the Treasury), on our general mailing list.

I hope to have the pleasure of talking over this matter with you personally before long.

Very truly yours,  
WAR TRADE BOARD

By

LOUIS E. VAN NORMAN  
Chief, Division of Information.

The War Trade Board announces that the following concern has been removed from the Enemy Trading List:

Flack & Son, Mexico City, Mexico.

The Board further announces that the following correction should be made in the list; namely, "Nicolas Castano, Havana, Cuba", should be changed to read "Nicolas Castano y Capetillo, Cienfuegos, Cuba".

Released for publication January 4, 1918.

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The War Trade Board has issued the following announcement:

The War Trade Board has authorized branches of American corporations and other American houses established and engaged in business in neutral countries and in countries associated with the United States in the war to accept and pay drafts, to deliver goods, warehoused or otherwise stored, and to perform other similar acts, notwithstanding such acts may involve trading with "enemies" or "allies of enemies", when such acts are necessary to prevent a breach or violation of a law or commercial obligation enforceable in the courts of the country in which such branch is established; PROVIDED, HOWEVER,

(1) That nothing herein contained shall be held or construed to authorize said corporations, houses or their branches, to hereafter undertake or enter into contracts or business or commercial transactions which will involve trading with "enemies" or "enemy allies" in order to carry out or perform the same; and

(2) That every case involving transactions of trading with the "enemy" or "enemy allies" be reported to the War Trade Board within thirty (30) days after the occurrence thereof, upon a form to be furnished by the War Trade Board.

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