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WASHINGTON

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H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

TAX ON PARCEL POST PACKAGES.

December 20, 1917.

Dear Sir:

The Commissioner of Internal Revenue has advised the Board that Federal Reserve banks are subject to the war stamp tax imposed by Subdivision 14 of Schedule A, act of October 3, 1917, upon parcel post packages, and states that this tax applies to all packages on which postage required to be paid amounts to 25¢ or more. The Commissioner advises that postal authorities are prohibited from transporting such packages until a stamp or stamps representing the tax due shall have been affixed thereto, and that there is no exemption provided by the act for those agencies or departments of the government, including the Federal Reserve banks, mailing such packages, where postage is to be paid thereon.

Very truly yours,

Governor.