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AND FISCAL AGENT

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

X589

December 20, 1917.

Dear Sir:

Supply of form 34 for the coming year is now being forwarded to your bank by the Government Printing Office. You will note that the only material changes in the form relate to the method of computing reserve percentages. Beginning with the Board's weekly statement for January 4, 1918, the published report will show reserve percentages as follows: "Gold reserve against net deposit and Federal Reserve note liabilities combined" and "Gold and lawful money reserve against net deposit and Federal Reserve note liabilities combined". The number of code words for use on Friday nights has been considerably decreased and you may therefore discard form 341.

Since the proof on the new form 34 was sent to the printer it has been decided to have the banks combine on form 34 "Disbursements a/c Transit Department" with "Expense - current". This will also necessitate combining the current expenses of the bank proper with the disbursements of the transit department in the monthly expense report form 96. The Board desires you however, to continue to submit detailed statement of Transit department disbursements on monthly form 97. In view of the above noted change involving the merging on form 34 of "Disbursements a/c Transit Department" with "Expense - current" item "Net service charges - received" should be reported next year among the bank's monthly earnings on form 95.

One copy each of forms 95 - 96 and 97 revised for use during the coming year are forwarded herewith. The regular supply will be forwarded to you as soon as it is received from the printer.

Yours very truly,

Secretary.

Mr.  
Federal Reserve Agent,