

X-542.

November 30, 1917.

MEMORANDUM FOR THE EMPLOYEES
OF THE FEDERAL RESERVE BOARD:

The Federal Reserve Board will not grant leave to employees during the month of December except under unusual and fully explained conditions. The attention of employees was called to the fact that the Board desired leave to be taken in other months than December in connection with the granting of annual leave early in the summer. Chiefs of Divisions and heads of offices will please call this to the attention of those associated with them, and refer all requests for leave to the Secretary's Office.

H. PARKER WILLIS.

Secretary.