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**AND FISCAL AGENT**

**ADDRESS REPLY TO**  
**FEDERAL RESERVE BOARD**

x-539

November 27, 1917

Dear Sir:-

I am sending you herewith page proof of Treasury Circular No. 95 - War-Savings Circular No.2, as information supplementary to what I have already sent you. These proofs are subject to modification in detail, but probably not as to general principles; but are sent you to save time.

Yours very truly,

Member, National War-Savings  
Committee