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X-538 AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

November 26, 1917.

Dear Sir:

The following ruling has been made by Counsel for the War-Savings Committee, in response to a query from a Federal Reserve Bank:

"In reply to inquiry of the Federal Reserve Bank of Richmond as to its right to use the franking privilege in the distribution by it of stamps, certificates and cards, beg to advise that any shipment made by any Federal Reserve Bank or branch thereof, which contains exclusively stamps, certificates or cards or correspondence pertaining thereto, issued or in the process of being issued by the Secretary of the Treasury under provisions of the Act of September 24, 1917, relates exclusively to the business of the Government of the United States and is therefore entitled to be carried through the mails under frank of the Secretary of the Treasury.

The Federal Reserve Banks should be provided with suitable franked envelopes for letters, correspondence, etc., and with franked pasters for packages."

You will please be guided accordingly. Requisitions for supplies of franked envelopes and pasters should be placed with the War Savings Committee.

Very truly yours,

Member, National War Savings
Committee.