

EX-OFFICIO MEMBERS

WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

X527.

W. P. G. HARDING, GOVERNOR
PAUL M. WARBURG, VICE GOVERNOR
FREDERIC A. DELANO
ADOLPH C. MILLER
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

November 26, 1917.

Dear Sir:

I inclose herewith for your information three papers in regard to making advances for expenditures by the War-Savings Committee and accounting for these expenditures. The documents inclosed are as follows:

1. Mimeograph X-524 - Allotments of proportions to various States.
2. Mimeograph X-525 - Memorandum in regard to vouchering bills for expenses in connection with the War-Savings Campaign.
3. Treasury Department Circular, which is also War-Savings Circular, No. 4, giving instructions of the Treasury Department in regard to auditing the accounts of War-Savings Committee expenditures in the various States.

As you will note, handling these expenditures is going to follow closely the rules which applied in the case of the Liberty Loan Campaign. I trust, therefore, it will be readily comprehended. The expenditures being comparatively small, should not prove a serious burden.

Yours very truly,

Member, National War-Savings Committee.