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—
X-501
MARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT
ADDRESS REPLY TO
FEDERAL RESERVE BOARD

November 13, 1917.

Dear Sir:

I enclose herewith statement as of November 9, showing ratio of float of each Federal Reserve Bank to earning assets and to deposits. This statement shows some improvement over those brought to the attention of the Federal Reserve Bank governors when they were here last week.

Very truly yours,

Governor.

Inclosure.

RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO EARNING ASSETS AND DEPOSITS
NOVEMBER 9, 1917.

X-501

| FEDERAL RESERVE BANK | : BLOT : Clearing : House : Exchanges | : BAIT : Transfers : bought | : All other : uncollected : Items | : Total : uncollected : Items : Dr. | : Total : collection : Items : Cr. | : Total : "Float" | : Ratio of : "Float" to : total earn- : ing assets | : Ratio of : "Float" to : Govt. and : bank deposits |
|----------------------------|--|-----------------------------------|---|--|---|----------------------|---|--|
| Boston | 1,576 | 215 | 14,192 | 15,983 | 12,516 | 3,467 | 8.0 | 4.5 |
| New York | 14,977 | ... | 50,593 | 65,570 | 44,251 | 21,319 | 6.4 | 3.2 |
| Philadelphia | 2,316 | ... | 31,742 | 34,058 | 30,349 | 3,709 | 9.5 | 4.5 |
| Cleveland | ... | 1,170 | 15,869 | 17,039 | 12,094 | 4,945 | 8.0 | 4.5 |
| Richmond | 1,310 | ... | 16,390 | 17,700 | 13,797 | 3,903 | 15.6 | 8.0 |
| Atlanta | 1,825 | ... | 14,554 | 16,379 | 8,222 | 8,157 | 30.3 | 22.5 |
| Chicago | 1,522 | 12,739 | 21,287 | 35,548 | 23,109 | 12,439 | 13.3 | 7.2 |
| St. Louis | 236 | 2,745 | 14,435 | 17,416 | 13,964 | 3,452 | 13.3 | 6.8 |
| Minneapolis | ... | 3,615 | 6,736 | 10,351 | 4,746 | 5,605 | 19.4 | 11.5 |
| Kansas City | 55 | 2,729 | 14,019 | 16,803 | 9,977 | 6,826 | 13.4 | 9.0 |
| Dallas | 11 | 5,573 | 7,816 | 13,400 | 5,117 | 8,283 | 29.5 | 17.7 |
| San Francisco | 1,613 | 1,521 | 8,415 | 11,549 | 8,880 | 2,669 | 8.5 | 3.2 |
| TOTAL | 25,441 | 30,307 | 216,048 | 271,796 | 187,022 | 84,744 | 10.8 | 5.7 |