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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X-491.

November 9, 1917.

Dear Sir:

In all cases where applications for permission to export gold in any form to Mexico are presented to you, the Board requests that you ask the applicants to indicate separately the amounts of gold which they desire for use in paying duties to the Mexican Government, and the amounts which they require for payroll use. This will facilitate the Board's action in a number of cases.

Very truly yours,

Secretary.

Federal Reserve Bank,