

FEDERAL RESERVE BOARD
WASHINGTON.

Memorandum for the Federal Reserve Board.
In re - State Bank Reports.

Section 9 of the Federal Reserve Act provides:

(State banks) "Shall be required to make reports of condition and of the payment of dividends to the Federal Reserve Bank of which they become a member. Not less than three of such reports shall be made annually on call of the Federal Reserve Bank on dates to be fixed by the Federal Reserve Board."

1. Reports of the Payment of Dividends.

It is recommended that the report used by the office of the Comptroller of the Currency be adopted for use by State Member Banks in reporting to the Federal Reserve Banks.

2. Reports of Condition.

The law provides that not less than three of such reports be made annually to the Federal Reserve Bank on dates to be fixed by the Federal Reserve Board.

It is recommended that during the year of 1918 five calls be made for reports of condition on dates corresponding to those fixed by the Comptroller of the Currency for National Banks.

These reports to be made to the Federal Reserve Bank in duplicate, one copy to be retained by the Federal Reserve Bank and the other to be sent to the Federal Reserve Board. Compilation of statistics will be made by the statistical division of the Federal Reserve Board.

3. Form.

Form of report attached to this memorandum is submitted for the consideration and approval of the Board.

The form of the report is sufficiently uniform with that used by the Office of the Comptroller of the Currency as to permit of the consolidation of the more important items for all members of the Federal Reserve system.

4. Publisher's Certificate.

Form of the published Certificate submitted for the consideration and approval.

It is recommended that when a call is made simultaneously by the State Banking Department and Federal Reserve Bank, that the State Member Banks be permitted to forward a copy of the Publisher's Certificate furnished the State Banking Department in lieu of the one suggested by the Board.

Respectfully,

(Signed) J. A. Broderick

November 3, 1917.