

FEDERAL RESERVE BOARD
WASHINGTONMemorandum for the Board:

In re - Weekly Reports of Condition of Member Banks.

It is respectfully recommended that the Board consider the advisability of having member banks doing business in the cities listed in the attached memorandum, furnish weekly reports of material items as follows:

1. United States Securities owned.
2. Loans secured by United States bonds and certificates.
3. All other loans and investments.
4. Cash in vault.
5. Net Deposits:
 - (a) Demand
 - (b) Time
6. Reserve with Federal Reserve Bank.

These reports would be received from banks doing business in 82 cities, the number of banks reporting would probably be between 550 and 600. It is intended that the figures be reported to the local Federal Reserve Bank at the close of business Friday of each week and that a summary be made and telegraphed to the Reserve Board for publication at the time of the issuance of the weekly statement on the following Saturday. The point may be raised that the clearing house figures published weekly in a number of cities give the information which the suggested report calls for. That is partly true, but figures are published in but few cities. What is desired is a composite picture

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of current banking conditions in the principal cities of all of the Federal Reserve districts; figures which will be available within one week of the day of report and which will by a weekly comparison of material items, give a good index to the trend of business in the country. After the plan has been in operation say three or four months, it might be deemed advisable to extend it so as to include all member banks, but in such a case, a monthly report from member banks outside of the cities referred to will suffice.

Respectfully submitted,

J. A. BRODERICK

There is attached hereto

1. List of cities.
2. Copy of suggested report.
3. Sundry other forms suggested
for use in compilation of
the figures.

November 3, 1917.

WEEKLY REPORT OF MEMBER BANKS.

Federal Reserve Bank of _____

Statement of Condition of _____ Bank of _____

as shown by books at the close of business _____ 191 .
(Thousands only)

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- 1. United States Securities owned \$
 - 2. Loans secured by U. S. Bonds
and certificates.
 - 3. All other loans and Investments.
 - 4. Reserve with Reserve Bank.
 - 5. Cash in vault.
 - 6. DEPOSITS Net
 - Demand Deposits *
 - Time Deposits
 - Total Deposits

* i. e. Net amounts on which reserve is computed

I certify that the above statement is correct.

Cashier.

NOTE. This report is to be signed by an officer of the Member Bank, and forwarded to the Head office of the Federal Reserve Bank after the close of business on Friday of each week. (Report in thousands)

WEEKLY REPORTS SHOULD BE REQUIRED OF
BANKS DOING BUSINESS IN CITIES LISTED
BELOW:

District.	<u>RESERVE CITIES.</u>	<u>OTHER LARGE CITIES.</u>
No. 1	Boston, Mass	Hartford, Conn. Providence, R. I. New Haven, Conn. Springfield, Mass.
No. 2	New York, N. Y. Brooklyn, N. Y. Albany, N. Y. Buffalo, N. Y. (Jan. 1, 1918)	Newark, N. J. Rochester, N. Y. Syracuse, N. Y. Jersey City, N. J. Bridgeport, Conn.
No. 3.	Philadelphia, Pa.	Scranton, Pa. Camden, N. J. Wilmington, Del.
No. 4.	Cleveland, O. Pittsburgh, Pa. Cincinnati, O. Columbus, O. Toledo, O. (Jan. 1, 1918)	Erie, Pa. Canton, O. Youngstown, O. Dayton, O.
No. 5.	Richmond, Va. Baltimore, Md. Washington, D. C. Charleston, S. C.	
No. 6.	Atlanta, Ga. New Orleans, La. Nashville, Tenn. Chattanooga, Tenn. Birmingham, Ala. Savannah, Ga.	Jacksonville, Fla. Knoxville, Tenn.
No. 7.	Chicago, Ills. Detroit, Mich. Milwaukee, Wis. Indianapolis, Ind. Des Moines, Ind. Sioux City, Iowa. Cedar Rapids, Iowa. Dubuque, Iowa. Grand Rapids, Mich. (Jan. 1, 1918) Peoria, Ills. (Jan. 1, 1918)	Joliet, Ills.

District	<u>RESERVE CITIES</u>	<u>OTHER LARGE CITIES.</u>
No. 8.	St. Louis, Mo. Louisville, Ky. Memphis, Tenn. (Jan. 1, 1918)	Evansville, Ind.
No. 9.	Minneapolis, Minn. St. Paul, Minn.	Duluth, Minn.
No. 10.	Kansas City, Mo. Omaha, Nebraska. Denver, Colo. St. Joseph, Mo. Lincoln, Nebr. Kansas City, Kansas. Topeka, Kansas. Wichita, Kansas. Pueblo, Colo. Muskege, Okla. Oklahoma City, Okla.	Tulsa, Okla.
No. 11	Dallas, Texas. Houston, Texas. Ft. Worth, Texas. San Antonio, Texas. Waco, Texas. Galveston, Texas.	
No. 12.	San Francisco, Cal. Los Angeles, Cal. Portland, Oregon. Seattle, Washington. Spokane, Washington. Tacoma, Washington. Salt Lake City, Utah. Ogden, Utah. Oakland, Cal. (Jan.1,1918)	