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ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

November 1, 1917.

Dear Sir:

With reference to inquiries from several Federal Reserve banks as to proper description on Form 104 of certain transactions in connection with the loan operations of the Government, it is suggested that the following changes and additions be made in the form:

Under liability item 9 "U. S. Treasury Certificates of Indebtedness received from Treasury Department" add a new liability item as follows. "Reserve Bank temporary receipts issued". This new item should be used as an offsetting account against asset item "Reserve Bank temporary receipts delivered to subscribers". These two items will be gradually extinguished, as the outstanding certificates are returned for cancellation.

After item 9 on the asset side "U. S. Treasury Certificates of Indebtedness -" add the words "on hand". This is intended for the use of those banks which have issued their own receipts to some of their customers and are holding the Certificates of Indebtedness in their own vaults,

With reference to the second block of the form it is requested that liability item 5 "U. S. Treasury Certificates of Indebtedness - Allotted" show the gross amount of Certificates beginning with the issue of August 9.

This modifies somewhat our previous instruction of October 17, that this account show total amounts of certificates allotted less amounts redeemed by the United States Treasurer.

Yours Very Truly,

Secretary.

Federal Reserve Agent,