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AND FISCAL AGENT

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

October 22, 1917.

Dear Sir:

You are requested to furnish the Federal Reserve Board at your earliest convenience with the data asked for on the enclosed form concerning your holdings of gold, gold certificates and gold order certificates.

Your particular attention is called to subheads under caption "Gold Certificates" requiring segregation of gold certificates of the larger denominations (\$50 and over) from certificates of the smaller denominations (\$20 and less). These data are desired to ascertain in conjunction with the Treasury Department the proper distribution of gold and gold certificates held by the Treasury and each of the Subtreasuries for redeeming gold order certificates outstanding and held by Federal Reserve Banks in the respective localities, also to make sure of the sufficiency of gold reserve held in vault by the Reserve Banks and Agents to meet eventual demands on the banks for redemption of Federal Reserve Notes.

Very truly yours,

Secretary.