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ADDRESS REPLY TO FEDERAL RESERVE BOARD

Octobor 15, 1917.

Dear Sir:

The Board is sending you a number of printed circulars which contain a statement by the President of the United States, upon the opportunity which is now afforded the nonmember state banks and trust companies to render distinct public service by becoming members of the Federal Reserve System.

You were requested a few days ago to prepare a list of the state banks and trust companies in your district which are eligible for membership and the Board asks now that you have these circulars addressed properly to each institution in your district which appears prima facie to be eligible.

Very truly yours,

Governor.

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