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AND FISCAL AGENT

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

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DIVISION OF AUDIT AND EXAMINATION

October 5, 1917.

Dear Sir:

As you are aware, the Federal Reserve Board has lately authorized sundry shipments of gold into Mexico, acting in each case upon a specific application for a given amount, the exportation to occur within a designated period. In addition, however, to the action taken, I am instructed to say that the Board is willing to consider applications for the exportation of the equivalent in gold of any gold that may be imported into the United States during the same period, in ore or unrefined products.

Yours very truly,

Secretary.