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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

September 24, 1917.

Federal Reserve Agent,

Dear Sir:

I am sending you today copies of the new regulations just issued by the Federal Reserve Board, with the approval of the Secretary of the Treasury, regarding the shipment of coin, bullion, and currency.

You will note that in the regulations it is stated that action has been taken by the Treasury Department with reference to money to be carried by outgoing travelers. I am advised that these instructions have not yet been issued in fact, and you are, therefore, requested to hold the copies of the general regulations now mailed to you in confidence until such time as they are released by telegraph.

It is the opinion of the Board that it will hardly be worth while to mail these regulations to all member banks, particularly as they will be reprinted in the forthcoming number of the Federal Reserve Bulletin. You will, therefore, use your own judgment in distribution, and in the event that you have need for more copies, please advise the Board.

Yours very truly,

Secretary.