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SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

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PAUL M. WARBURG, VICE GOVERNOR
FREDERIC A. DELANO
ADOLPH C. MILLER
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X-351

Dear Sir:

Your letter of relative to increasing the supply of one dollar bills, has been received and will be brought to the attention of the Federal Reserve Board.

At the present time the supply of bills of this denomination is being increased at the rate of about one million dollars per week by converting large legal tender notes into those of the one dollar denomination. You and other bankers can materially assist in relieving the situation by sending in the large notes for conversion in this way.

Yours very truly,

Secretary.

CARTER GLASS
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

August 31, 1917.

W. P. G. HARDING, GOVERNOR
 ALBERT STRAUSS, VICE GOVERNOR
 ADOLPH C. MILLER
 CHARLES S. HAMLIN

J. A. BRODERICK, SECRETARY
 W. T. CHAPMAN, ASSISTANT SECRETARY
 W. M. INLAY, FISCAL AGENT

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

Dear Sir:

Section 9 of the Federal Reserve Act as amended by the Act of June 21, 1917, contains the following provision:

"Whenever the directors of the Federal Reserve Bank shall approve the examinations made by the State authorities, such examinations and the reports thereof may be accepted in lieu of examinations made by examiners selected or approved by the Federal Reserve Board:

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In the opinion of Counsel for the Federal Reserve Board it will be necessary for the Board of Directors of your bank to approve or disapprove the acceptance of examinations by State authorities of State member institutions in your district, including institutions in those states in which the Federal Reserve Board has heretofore authorized such acceptance.

Will you therefore please bring this matter to the attention of your Board of Directors at as early a date as possible, with a view to securing the required action, and advise the Federal Reserve Board of the result thereof.

For your information it may be stated that this Board has heretofore authorized the acceptance of examinations in the following states:

Alabama	Michigan	Ohio
Illinois	Minnesota	South Carolina
Indiana	Missouri	Texas
Kansas	New Jersey	Virginia
Louisiana	North Dakota	Wisconsin
Massachusetts	Nebraska	

Very truly yours,

Secretary.