

EX-OFFICIO MEMBERS
—
WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD
WASHINGTON

X-31
W. P. G. HARDING, GOVERNOR
PAUL M. WARBURG, VICE GOVERNOR
FREDERIC A. DELANO
ADOLPH C. MILLER
CHARLES S. HAMLIN
H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT
ADDRESS REPLY TO
FEDERAL RESERVE BOARD

August 8, 1917.

Dear Sir:

On July 25 a letter was sent out from the Federal Reserve Board covering the designation of 'Vice-Chairman' of your Board of Directors, such designation to extend to the close of the present calendar year.

The designation should have been 'Deputy Chairman' as indicated by the quotation from the amendments of the Federal Reserve Act given below:

Section 4 of the Act, as amended June 21, 1917:

"One of the directors of Class C shall be appointed by the Federal Reserve Board as deputy chairman to exercise the powers of the chairman of the board when necessary."

Please note this change.

Yours very truly,

Assistant Secretary.