WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR PAUL M. WARBURG, VICE GOVERNOR FREDERIC A. DELANO ADOLPH C. MILLER CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY SHERMAN P. ALLEN, ASST. SECRETARY AND FISCAL AGENT

ANDRES PRESLY TO
FEDERAL RESERVE BOARD

July 27, 1917.

Dear Mr.

Under authority of the Federal Reserve Act as amended on June 21, 1917, "Subject to the approval of the Federal Reserve Board, the Federal reserve agent shall appoint one or more assistants. Such assistants, who shall be persons of tested banking experience, shall assist the Federal reserve agent in the performance of his duties and shall also have power to act in his name and stead during his absence or disability."

There is inclosed a signature card, which you will please have your assistant sign and return. This signature should be certified by you.

In case you are to be absent at any time, you are requested to advise the Board in advance of such absence, so that the Board may be advised of the authority of the Assistant Federal Reserve Agent to sign Gold Settlement Fund telegrams. He should sign as indicated below:

"R. L. Austin,
Federal Reserve Agent,
By
Assistant Federal
reserve agent,"

For your information, the Board has held that assistants may also sign, as above indicated, in the absence of the Federal reserve agent, reports and other communications usually sent to the Federal Reserve Board by the agent.

Very truly yours,

Governor.

Company of the