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WASHINGTON

X-279 ADDRESS REPLY TO FEDERAL RESERVE BOARD

July 14, 1917.

Dear Sir:

The Federal Reserve Board is desirous to learn the amounts of accommodation extended by your bank to nonmember banks in your district in connection with Liberty Loan operations. As your schedules BD-4 fail to specify the amounts of nonmember bank paper discounted for your members, will you be good enough to send us these data distributed by 15-day, 30-day and 90-day maturities at the time of discount by your bank. May I also request that in the future all nonmember bank discounts be specified on schedules BD-4 by prefixing letter "N" to the items in question.

Respectfully,

Secretary.