

EX-OFFICIO MEMBERS

WILLIAM G. MCADOO  
SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD  
WASHINGTON

W. P. G. HARDING, GOVERNOR  
PAUL M. WARBURG, VICE GOVERNOR  
FREDERIC A. DELANO  
ADOLPH C. MILLER  
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY  
SHERMAN P. ALLEN, ASST. SECRETARY  
AND FISCAL AGENT

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

July 3, 1917.

Dear Sir:

It is desired to send letter of inquiry to a small number of representative banks, and an equal number of representative business men, placing before each group appropriate questions with reference to the use of the trade acceptance. This is for the purpose of obtaining data for use in connection with the work the Board is now doing with reference to commercial paper. Will you in order to further this work, be kind enough to transmit to the Board at your early convenience:

- (1) A list of about fifty member or non-member banks in your district divided about equally between large city banks, banks in places of moderate size, and country banks, selecting in each case those that are representative and likely to furnish good information.
- (2) A list of fifty representative business men in your district divided about evenly between manufacturers, jobbers or wholesalers, and retailers, each separately classified. These names should be those of representative concerns, selected without any reference to whether they are or are not known to be employing the trade acceptance, and chosen simply as active representative concerns. It would be well to furnish names identified with the various sections and industries of the district as far as possible.

Yours very truly,

Secretary.