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 AND FISCAL AGENT

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

DIVISION OF AUDIT AND EXAMINATION

Dear Sirs:

There is being sent to you to-day, under separate cover, a supply of Forms 58 and 59, blank certificates of increase and decrease of capital stock, together with Exhibits A and B.

Attention is called to the fact that the form of these certificates has been slightly changed, so that only one Exhibit A and one Exhibit B are required, and that these exhibits may be attached to either form of certificate.

In this connection it has been noted that some of the banks have been making two certificates at the same time, one of increase and one of decrease. It will be satisfactory to this office if only one such certificate is made, all of the increases to be listed on Exhibit A and all decreases on Exhibit B. Should there be a net increase, those exhibits should accompany Form 58, and should there be a net decrease the exhibits should accompany Form 59.

It will also be satisfactory to the Board if these certificates are made quarterly only - preferably at the close of the quarter.

Very truly yours,

Secretary.

Inclosures.