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—
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SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

June 16, 1917.

Dear Sir:

Numerous questions have recently been presented to the Federal Reserve Board with reference to trade acceptances, and I have in consequence been instructed to make some inquiry about the present situation in the matter, and to report the results to the Board.

I know that considerable work has been done in your district with reference to the trade acceptance, and should be very much obliged if you would send us a complete set of all matter issued by your bank on the subject, and also any other material, or copies of correspondence showing the position of business men and bankers on the subject, that you feel at liberty to transmit for the information of the Board.

Yours very truly,

Secretary.