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FEDERAL RESERVE BOARD

WASHINGTON

H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X-204

June 12, 1917.

Dear Sir:

Debate on the bill amending the Federal Reserve Act was begun in the House of Representatives shortly after the opening of the session to-day, and was continued until 2.00, when the measure was displaced by another bill which had the right of way. No definite action, therefore, was taken.

I inclose you herewith copies of statements issued to-day by the Treasury Department chiefly with reference to the "Liberty Loan".

Very truly yours,

Secretary.

Inclosures.