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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

May 25, 1917.

Dear Sir:

I beg to advise you that a meeting of the Conference Committee of the two Houses which has charge of the bill making amendment to the Federal Reserve Act, was held today, and it is understood that an agreement was arrived at. A report will probably be presented to the House and Senate tomorrow, and this will be promptly transmitted to you.

I enclose copies of two statements issued today by the Treasury Department with reference to the Liberty Loan.

Yours very truly,

Secretary.

Enclosures.