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AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

X-125.

May 3, 1917.

Dear Sir:

For your information and guidance,
copy of letter from Chief Clerk of the Treasury
Department is enclosed herewith.

Very truly yours,

Governor.

TREASURY DEPARTMENT.

WASHINGTON

May 3, 1917.

Hon. W. P. G. Harding,
Governor, Federal Reserve Board,
Treasury Department.

Dear Governor Harding:

Before the Secretary left this morning he gave instructions for notice to be served upon the Western Union and Postal Telegraph Companies as to the handling of telegrams and the rendition of accounts under the forthcoming bond issue. The following message was transmitted to both companies, and their replies follow:

"Secretary of Treasury requests you notify your managers in all Federal Reserve Bank cities New York, Philadelphia, Richmond, Cleveland, Atlanta, Dallas, St. Louis, Kansas City, Chicago, Minneapolis and San Francisco that great many telegrams relating to the forthcoming bond issue will be filed by above named banks and that such telegrams should be transmitted at Govt Rates and bills sent to Treasury Department. Banks will be notified to endorse all such messages "Official Business Govt Rate" Charge Treasury Department. Please notify your agents as soon as possible. Please acknowledge receipt."

The Western Union has replied as follows:

"Your message relative to messages to be filed by Federal Reserve Banks received and will be given immediate attention.
H. F. Taff, Manager."

The Postal Telegraph Company has replied as follows:

"Your telegram Will instruct our offices as requested.
G. M. Foote, Mgr."

Respectfully,

JAMES L. WILMETH,

Chief Clerk.