EX-OFFICIO MEMBERS

WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR PAUL M. WARBURG, VICE GOVERNOR FREDERIC A. DELANO ADOLPH C. MILLER CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY SHERMAN P. ALLEN, ASST. SECRETARY AND FISCAL AGENT

ADDRESS REPLY TO FEDERAL RESERVE BOARD X-122.

May 3, 1917.

Dear Sir:

There are enclosed fifty copies of the form for the weekly recommendation as to discount rates at your bank.

Please substitute these forms, which have been revised to conform to the new reclassification of rates, for those now in your possession. The Board will appreciate your sending these regularly.

Very truly yours,

Secretary.

Enclosures.