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SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT
ADDRESS REPLY TO
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

May 2, 1917.

Dear Sir:

With the view of facilitating our work of compiling the statistics of acceptances, we would suggest the following form of letter informing the Board of the purchase of acceptances by another Federal reserve bank for account of your bank:

"We are advised that on _____ 191_ the Federal Reserve Bank of _____ purchased for the account of this bank _____ bills, amounting to \$ _____ and numbered by us _____. Our schedule number of these bills is _____; Amount credited to un-earned discount \$ _____; charged to investments \$ _____."

In case the bank prefers to make report of such purchases on Schedule BD-7, it is urged that such reports be made on separate sheets, duplicating as nearly as possible the schedule or schedules received from the purchasing bank, and that the present practice of listing such items together with other items purchased directly by your bank, or of transcribing to one sheet of schedule BD-7 data originally given on two or more sheets by the purchasing bank, be discontinued.

Respectfully,

Secretary.