

3204

EX-OFFICIO MEMBERS

WILLIAM G. MCADOO  
SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

W. P. G. HARDING, GOVERNOR  
PAUL M. WARBURG, VICE GOVERNOR  
FREDERIC A. DELANO  
ADOLPH C. MILLER  
CHARLES S. HAMLIN

FEDERAL RESERVE BOARD

WASHINGTON

H. PARKER WILLIS, SECRETARY  
SHERMAN P. ALLEN, ASST. SECRETARY  
AND FISCAL AGENT

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

X-108

April 26, 1917.

Dear Sir:

The Secretary of the Treasury has called the attention of the Board to the fact that Federal reserve banks, in receiving subscriptions for Treasury certificates of indebtedness, and for war loan bonds, do so in their capacity as fiscal agents for the Government. At his request this letter is written in behalf of the Board, to caution you that no information should be made public regarding names of subscribers or amount subscribed by each except when and as specifically authorized by the Secretary of the Treasury.

Very truly yours,

Governor.