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SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

WASHINGTON

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W. P. G. HARDING, GOVERNOR

H. PARKER WILLIS, SECRETARY SHERMAN P. ALLEN, ASST. SECRETARY AND FISCAL AGENT

ADDRESS REPLY TO FEDERAL RESERVE BOARD

April 17, 1917.

Dear Sir:

Enclosed herewith please find 25 copies of Form 381, revised, for reporting monthly the amounts of Federal reserve notes exchanged with other Federal reserve banks.

You will note that the statement calls for cumulative figures for the period beginning with January of each year, also for the inclusion of amounts of the reporting bank's notes returned direct to the Treasury by other Federal reserve banks, and of other Federal reserve banks' notes returned to the Treasury by the reporting bank.

Please discard the use of the old form and, beginning with April, 1917, report on revised form, giving in addition to the monthly figures the cumulative figures for the period January 1, to the end of the report month.

Respectfully,

Assistant Secretary.