

3252

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FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

DIVISION OF REPORTS AND STATISTICS

April 9, 1917.

Dear Sir:

Enclosed herewith I hand you copy of exhibit indicating the method used by our statistical division in combining the ledger items of Form 34 into the several asset and liability items shown in the Board's weekly bank statement.

May we request that, until further notice, you mail to us each week on Friday night if practicable or on Saturday morning at the latest, in addition to the regular statement, a condensed statement on enclosed Form 341 prepared along the lines indicated in the attached exhibit.

If, after a month's trial, it is found that the condensed statements as submitted by the banks are prepared in a uniform manner, the Board may authorize the substitution of the condensed statement for the full statement (Form 34) which is being wired at present each Friday evening. This, of course, will result in considerable saving of labor and expense to the Federal reserve system.

With the view of facilitating the preparation of the condensed report, I enclose herewith 25 copies of Form 341 which gives all the items on Form 34 for which telegraphic data may be required in a condensed weekly statement. Until further notice please insert figures only for asset and liability items "FANG" to "TWIN".

Respectfully,

Governor.

Enclosures.

P. S. In case you decide to use copies of the enclosed form for press statements, please make sure that all code words are eliminated before the statement is made public.

X-75a.

Form for weekly telegraphic statements.
FORM - 341.

STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE

Code BANK OF _____ AT CLOSE OF BUSINESS ON _____ 191 .
Words: (In thousands of dollars)

R E S O U R C E S .

FANG	Gold coin and certificates in vault.....	_____
FELL	Gold settlement fund.....	_____
FIRK	Gold redemption fund with United States Treasurer.....	_____
TONG	Total gold reserve.....	_____
FUSS	Legal tender notes, silver, etc.....	_____
TEND	Total reserve.....	_____
FAIL	National Bank notes and notes of other F. R. banks.....	_____
FAKE	Five per cent redemption fund against F. R. bank notes...	_____
FEND	Bills discounted - Members, exclusive of collateral notes.	_____
FISH	Member banks' collateral notes.....	_____
FORD	Acceptances bought.....	_____
FLAG	United States bonds.....	_____
FIST	One-year Treasury notes.....	_____
FYFE	U. S. certificates of indebtedness.....	_____
FOAM	Municipal warrants.....	_____
TILL	Total earning assets.....	_____
FERN	Federal reserve notes - Net.....	_____
FLIP	Due from other Federal reserve banks - Net.....	_____
FONE	Uncollected items.....	_____
FUNK	All other resources.....	_____
TOTE	TOTAL RESOURCES.....	_____

L I A B I L I T I E S .

GASH	Capital paid in.....	_____
GOVT	Government deposits.....	_____
GRAB	Due to members - Reserve account.....	_____
GUST	Collection items.....	_____
GILL	Federal reserve notes - Net.....	_____
GENT	Federal reserve bank note liability.....	_____
GNAT	Due to other Federal reserve banks - Net.....	_____
GOBI	All other liabilities.....	_____
TWIN	TOTAL LIABILITIES.....	_____

M A T U R I T I E S .

BILLS:

WARRANTS:

MARK	Past due	_____	SALE	_____
MACE	Within 15 days	_____	SEND	_____
MELT	From 16 to 30 days	_____	SIFT	_____
MILK	" 31 to 60 days	_____	SORE	_____
MORE	" 61 to 90 days	_____	SUCH	_____
MUCH	Over 90 days	_____	SYLP	_____
TIME	Total	_____	TOST	_____

MINE	Trade acceptances <u>not</u> endorsed by member banks.....	_____
DEER	Federal reserve notes outstanding.....	_____
	With Federal Reserve Agent for retirement of outstanding F. R. notes:	
DAMP	Gold.....	_____
DISH	Lawful money.....	_____
DOPE	Total.....	_____
DRAB	Paper pledged with Federal Reserve Agent.....	_____

Exhibit indicating method used by the Board's Statistical Division
 in building up the several items of its Weekly Statement X-75^b
 (Ledger Items of Form 34 are designated by the CODE words only)

New Tele- graphic Code Words	RESOURCES	CODE	ITEMS
FANG	Gold Coin & Certificates in vault.....	BIRR	and BOLD
FELL	Gold Settlement Fund.	BABE	
FIRK	Gold Redemption Fund.	BELT	
TONG	Total Gold Reserve		
FUSS	Legal Tender Notes, silver, etc.....	BOSS,	BULK and BURG
TEND	Total Reserve.....	TEND	
FAIL	National Bank Notes & Notes of other F.R.Bks.	BAYS	
FAKE	5% Redemption Fund - F.R.Bank Notes.....	BACK	
FEND	Bills discounted - Members.....	BALE	
FISH	Member banks' collat- eral notes.....	BANK	
FORD	Bills bought in open market.....	BEND	
FLAG	U. S. Bonds.....	BELL	and BITE
FIST	1-yr.U.S.Treas. Notes	BOYD	
FYFE	U.S.Certificates of indebtedness.....	BYCE	
FOAM	Municipal Warrants...	BAND	
TILL	Total earning assets		
FERN	Federal Reserve Notes - Net.....	BEET	plus BONE minus COKE
FLIP	Due from other F. R. Banks - net.....	BRAG	minus CHOP
FONE	Uncollected Items....	BULL	to BOAT both inclusive
FUNK	All other resources.	BUTT, BISE, BOND, BUSH, TASK, TARE, BILL	minus CITE, THOR and TURF.
TOTE	Total resources.....	TOTE	
<u>L I A B I L I T I E S.</u>			
GASH	Capital.....	CAPE	and CASH
GOVT	Government Deposits..	CAKE	
GRAB	Due to members-Reserve account.....	CLAY	
GUST	Collection Items,....	CLUB	to CLOG, both inclusive.
GILL	Federal Reserve Notes- Net.....	COKE	minus sum of BFET and BONE.
GNAT	Due to other F.R.Banks, Net.....	CHOP	minus BRAG
GENT	F.R.Bank note liabil- ity.....	COIL	minus BEAR
GOBI	All other liabilities	CITE - THOR & TURF,	minus BISE, BOND, BUSH, TASK, TARE and BILL
TWIN	Total liabilities	TWIN	