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FEDERAL RESERVE BOARD
 WASHINGTON

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 H. PARKER WILLIS, SECRETARY
 SHERMAN P. ALLEN, ASST. SECRETARY
 AND FISCAL AGENT
 ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

April 4, 1917.

Dear Sir:

For the purpose of accurately knowing what progress is being made in clearing operations, it is requested that each Federal reserve bank furnish the Federal Reserve Board with the following information each month for the period from the 16th to the 15th inclusive, beginning as soon as possible:

- (a) Average number and amount of items handled, daily drawn on banks located in its district exclusive of those drawn on banks located in the Federal reserve city.
- (b) Average number and amount of items handled daily drawn on banks located in the Federal reserve city.
- (c) Average number and amount of items handled daily drawn on the Treasurer of the United States.
- (d) Average number and amount of items handled daily drawn on banks located outside its district.
- (e) Number of member banks in its district.
- (f) Number of non-member banks in its district.
- (g) Number of non-member banks on its par list.

In respect to items a, b, c, and d, business days are to be used in figuring averages.

The figures for items e, f, and g, should be those of the 15th, of each month or the preceding business day when the 15th is a holiday.

Respectfully,

Governor.