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JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

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SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

February 27, 1917.

Dear Sir:

The Board has determined to have prepared a telegraphic code book for use in transmitting messages between the offices of the Board and the Federal reserve banks and between the Federal reserve banks and their branches or agencies, but not to be used as between Federal reserve banks and their member banks. It is desired that this code book be so comprehensive as to insure brevity and privacy in every message that is likely to be sent. Your cooperation in the preparation of this work will be appreciated and you are requested to send to the Board a list of any subjects and phrases which in your opinion should be incorporated.

Very truly yours,

Governor.