

BE IT ENACTED BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE UNITED STATES OF AMERICA IN CONGRESS ASSEMBLED,

That all Federal reserve notes and all gold, gold certificates, lawful money and eligible collateral security issued to or deposited with any Federal reserve agent under the provisions of the Federal Reserve Act shall hereafter be held by such agent, under such rules and regulations as the Federal Reserve Board may prescribe, in the joint custody of himself and the Federal reserve bank to which he is accredited. Such agent and such Federal reserve bank shall be jointly liable for the safe-keeping of such Federal reserve notes, gold, gold certificates, lawful money, and eligible collateral security. Nothing herein contained, however, shall be construed to prohibit a Federal reserve agent from depositing gold, or gold certificates, with the Federal Reserve Board to be held by such Board subject to his order or with the Treasurer of the United States for the purposes authorized by law.

2/14/17