

1978

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SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

FEDERAL RESERVE BOARD

WASHINGTON

1006

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

Dear Sir:

In checking up the receipts from the different Federal reserve banks on account of the first installment of the assessment for the general expenses of the Board for the six months ending June 30, next, it is noted that the amounts remitted would indicate that some of the banks have based the assessment on their capital as of January 2, 1917, while others have apparently based it on their capital as of December 1, 1916. In two or three instances we are unable to reconcile the amount received as being based on the capital as of either of the two dates. In order that the basis of the assessment may be uniform for all of the banks it is requested that the capitalization as reported to the Board for January 2, 1917, be used, and that the matter be adjusted when remitting for the second half of the installment.

Very truly yours,

Fiscal Agent.