

1952

EX-OFFICIO MEMBERS

WILLIAM G. MCADOO
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD
WASHINGTON

W. P. G. HARDING, GOVERNOR
PAUL M. WARBURG, VICE GOVERNOR
FREDERIC A. DELANO
ADOLPH C. MILLER
CHARLES S. HAMLIN

H. PARKER WILLIS, SECRETARY
SHERMAN P. ALLEN, ASST. SECRETARY
AND FISCAL AGENT

ADDRESS REPLY TO
985 FEDERAL RESERVE BOARD

January 23, 1917.

Dear Sir:

The Board has been requested by several of the Federal reserve banks to prepare a form of power of attorney to be used in connection with the plan set forth in its letter of January 15, 1917, whereby unfit Federal reserve notes may be forwarded to the Treasurer of the United States for redemption by Federal reserve banks other than the bank of issue.

Inclosed herewith is a form of resolution which is submitted merely as a suggestion and which may be altered in any manner the Federal reserve banks may deem advisable.

It is requested, however, that you send to the Treasurer of the United States copies of whatever resolution you may adopt authorizing any Federal reserve bank to act as your agent in forwarding Federal reserve notes to Washington for redemption.

Respectfully,

Governor.

Inclosure.