

912
(Except)

BE IT ENACTED BY THE SENATE AND HOUSE OF REPRESENTATIVES
OF THE UNITED STATES OF AMERICA IN CONGRESS ASSEMBLED, That Sec-
tion 17 of the Act approved December 23, 1913, known as the Fed-
eral Reserve Act, be and is hereby amended so as to read as fol-
lows:

Sec. 17. So much of the provisions of section fifty-
one hundred and fifty-nine of the Revised Statutes of the
United States, and section four of the Act of June
twentieth, eighteen hundred and seventy-four, and section
eight of the Act of July twelfth, eighteen hundred and
eighty-two, and of any other provisions of existing stat-
utes as require that before any national banking asso-
ciations shall be authorized to commence banking business
it shall transfer and deliver to the Treasurer of the
United States a stated amount of United States registered
bonds AND SO MUCH OF THOSE PROVISIONS OR OF ANY OTHER
PROVISIONS OF EXISTING STATUTES AS REQUIRE ANY NATIONAL
BANKING ASSOCIATIONS NOW OR HEREAFTER ORGANIZED TO MAIN-
TAIN A MINIMUM DEPOSIT OF SUCH BONDS WITH THE TREASURER
is hereby repealed.

12/12/16