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AND FISCAL AGENT

ADDRESS REPLY TO
929 FEDERAL RESERVE BOARD

December 20, 1916.

Dear Sir:

Much to its surprise, the Federal Reserve Board has learned that there are Federal reserve agents and governors of Federal reserve banks who have overlooked or failed to receive "Special Instructions No. 2 of 1916," dated September 15, 1916, ten copies of which were sent to each Federal reserve agent at the time of issue.

These instructions were also printed on Page 529 of the Federal Reserve Bulletin for October.

There are inclosed herewith copies of the Special Instructions for your information and guidance in case they have escaped your attention.

Very truly yours,

Secretary.

Inclosures.