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AND FISCAL AGENT

832 ADDRESS REPLY TO
FEDERAL RESERVE BOARD

S I R :

I enclose herewith copy of an announcement (no. 830)
issued by the Federal Reserve Board in reference to
the definition term "private banker" as employed
in the Clayton Act as amended. This definition
supersedes the opinion of Counsel, dated September
9th^{no. 809} and sent to you on September 15th, last.

Very truly yours,

Secretary.

Mr.
Chairman, Board of Directors,
Federal Reserve Bank of

Enclosure.